



FOR IMMEDIATE RELEASE

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**CELEBRATION ASSOCIATES ESTABLISHES
CORPORATE HEADQUARTERS IN CHARLOTTESVILLE**

Charlottesville, Virginia – March 10, 2009 – The management of Celebration Associates, LLC announced the opening of their corporate headquarters in Charlottesville this month. A leading developer and operator of mixed-use, master-planned communities originally established a project office in Charlottesville to provide management, support and oversight for Bundoran Farm, a 2,300 acre preservation development in Southern Albemarle County. Located in the historic Hardware Store building on the Charlottesville's Downtown Mall, the new offices house members of the Celebration Associates' team who support their various community development efforts and the transfer of the company's best practices. Each individual project will continue to have its own on-site team that is focused on the implementation of the design vision established for these legacy properties.

"Like many companies, we chose to relocate to Charlottesville for the overall quality of life the area offers our team members and their families as well as its natural beauty and diversity", comments Charles Adams, Founding Principal and Managing Partner of Celebration Associates. "In addition, Charlottesville is geographically well positioned to serve our current community development efforts. It also offers us the opportunity to establish relationships with highly skilled and experienced consultants."

Celebration Associates' model for "Celebratory Development" treats history, culture, the environment, citizenship and humanity as essential elements of every community, where social and economic worth are rooted in and increased by enduring human values. Established in 1997, Celebration Associates has applied their distinctive development approach to numerous communities up and down the east coast, including Homestead Preserve in Bath County, VA.;

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Celebration, FL.; Baxter Village in Fort Mill, SC.; and Mount Washington Resort in Bretton Woods, NH. For more information, visit www.celebrationassociates.com.

Please refer all press inquiries to Anne Hooff, Payne, Ross & Associates at 434-977-7607 or 244-8481

Image Attached -- L to R: Founding Principals, Charles Adams and Don Killoren

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